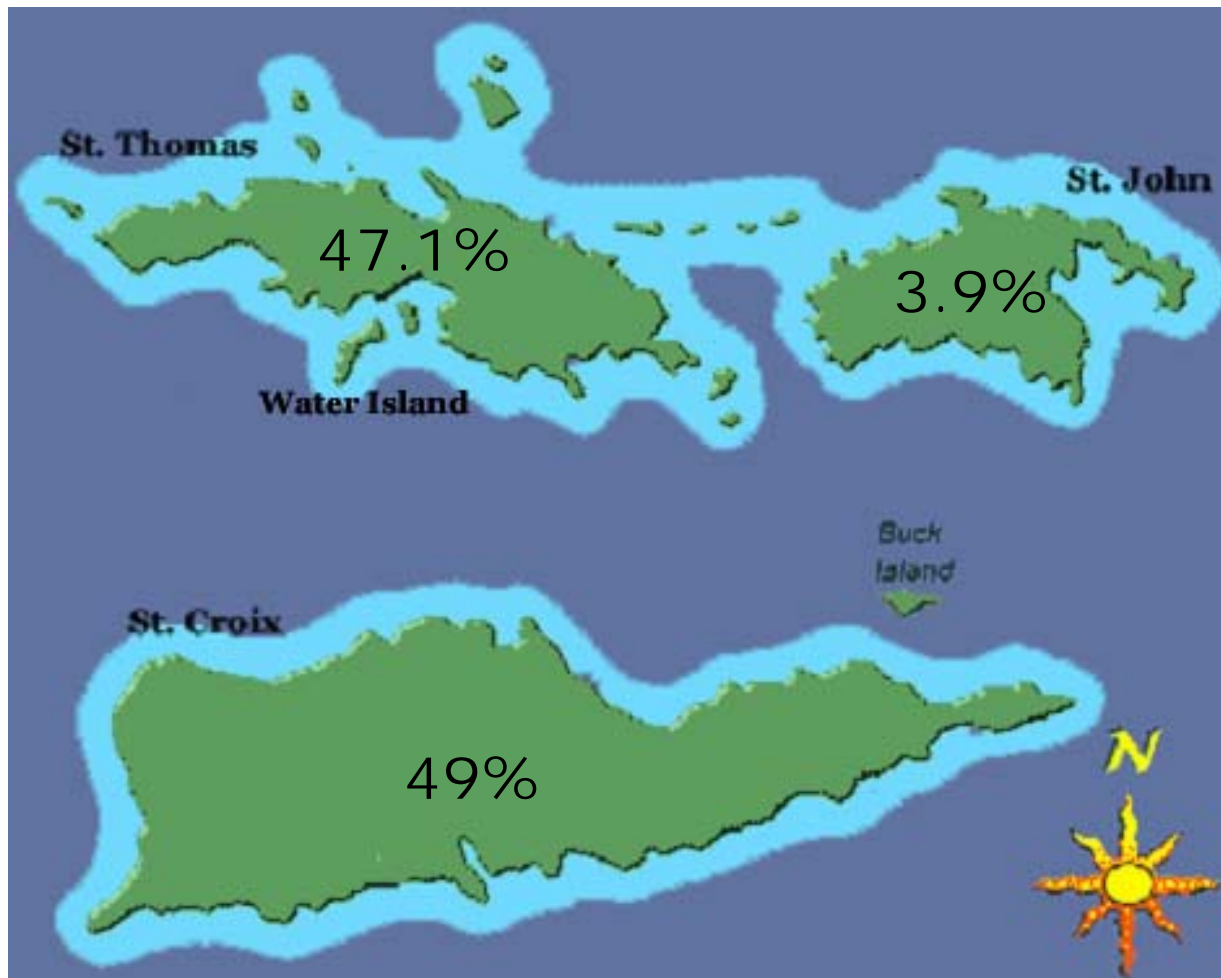


Virgin Islands Labor Market Information

November 15 & 17, 2004
St. Thomas/St. Croix

**Department of Labor
Bureau of Labor Statistics**

Current Population



➤ St. Thomas
52,184

➤ St. John
4,279

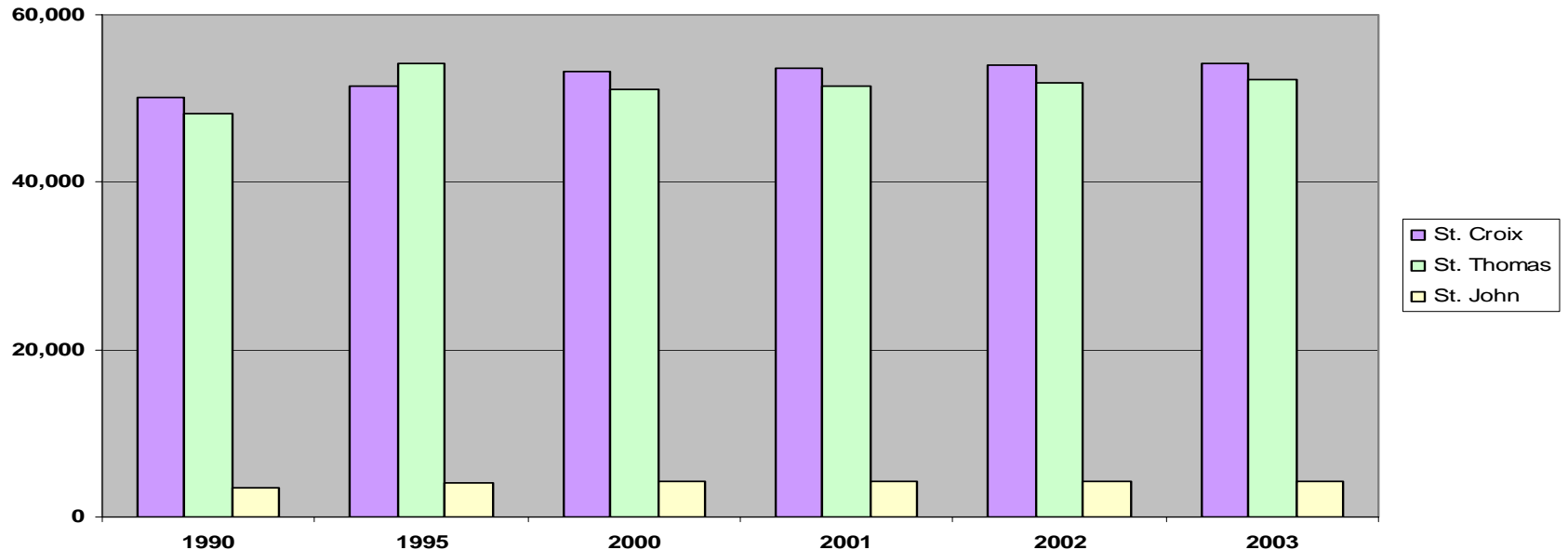
➤ St. Croix
54,277

Total

110,740

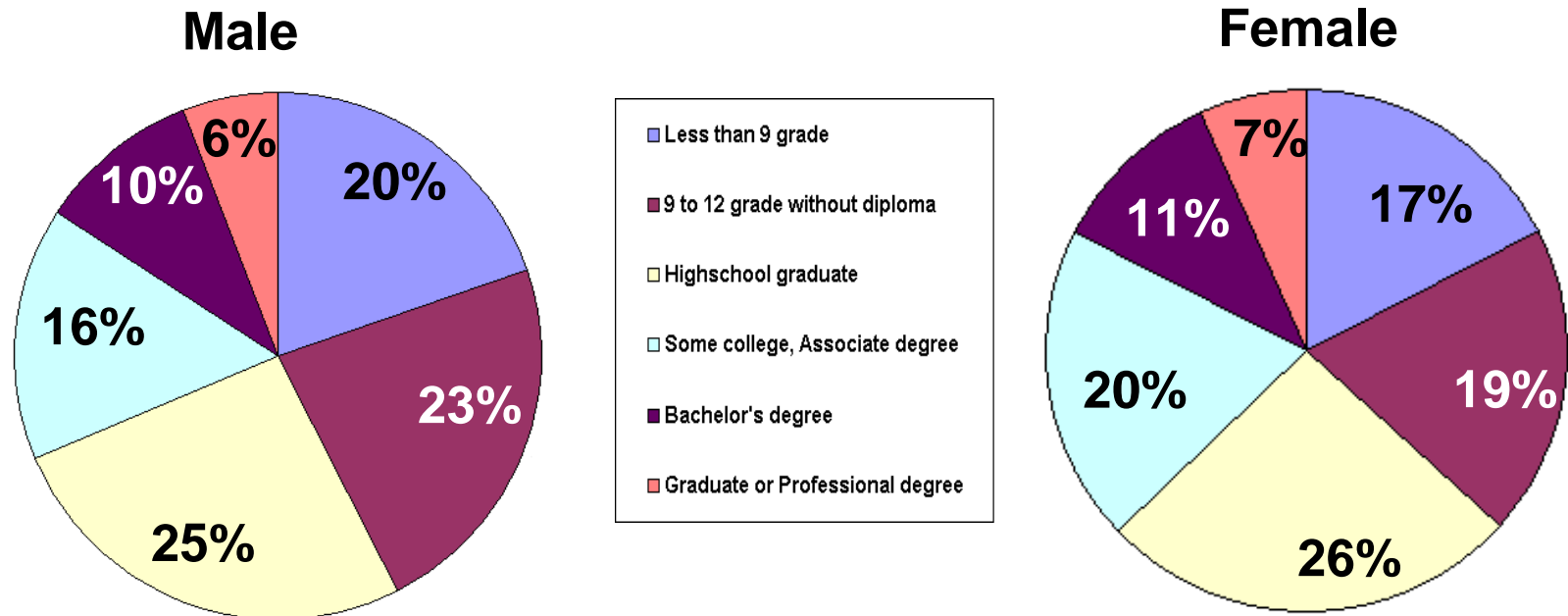
Population Trends

	St. Croix		St. Thomas		St. John		
YEAR	Number	Percent	Number	Percent	Number	Percent	TOTAL
2003	54,244	49.0	52,184	47.1	4,279	3.9	110,740
2002	53,927	49.0	51,847	47.1	4,252	3.9	110,026
2001	53,666	49.1	51,513	47.1	4,228	3.9	109,403
2000	53,234	49.0	51,181	47.1	4,197	3.9	108,612
1995	51,389	46.9	54,259	49.5	4,030	3.7	109,677
1990	50,139	49.2	48,166	47.3	3,504	3.4	101,809



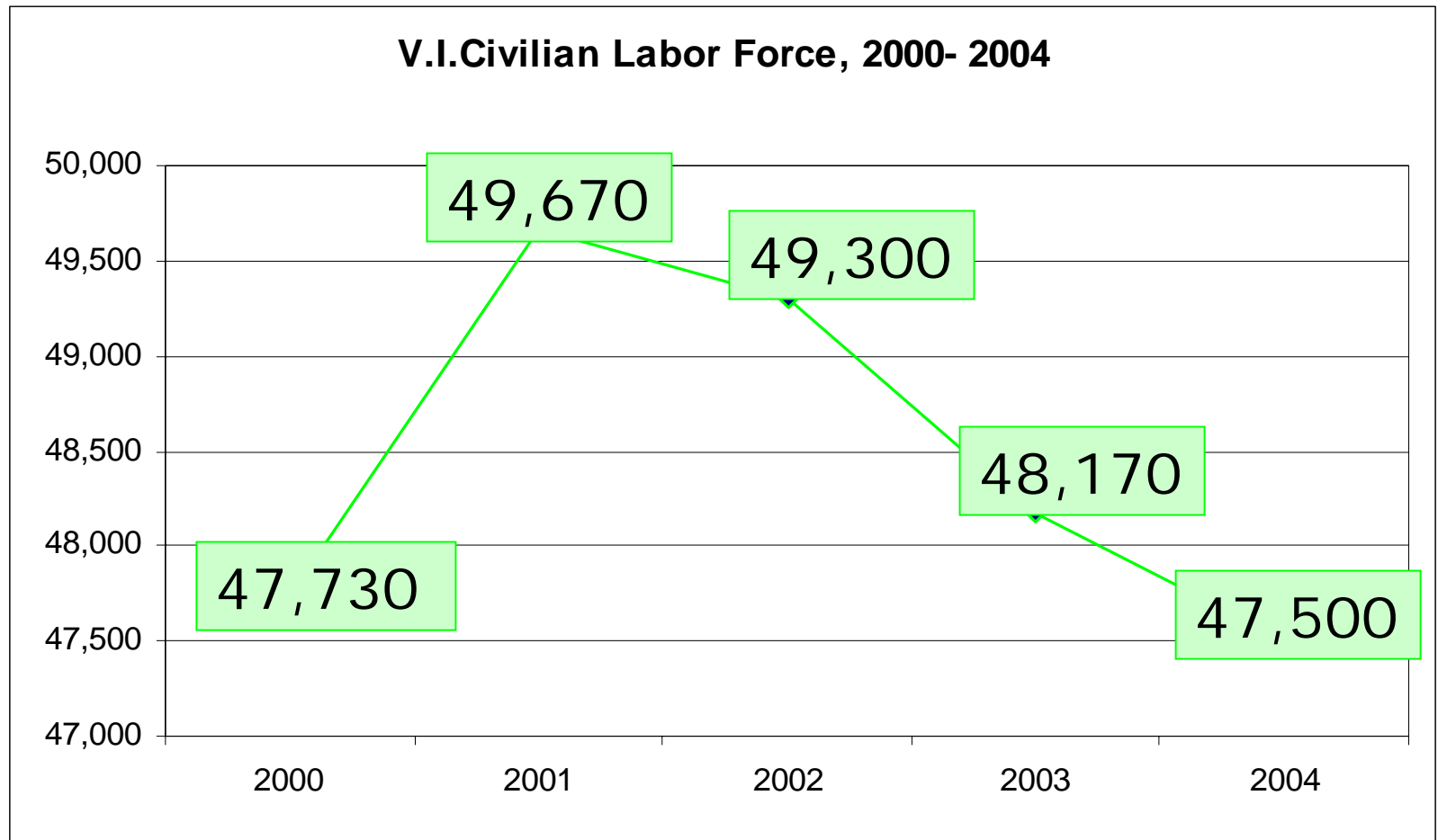
Educational Attainment

V.I. Educational Attainment for Population 25 Years and Older



	Male	Female
Less than 9 grade	6,031	6,102
9 to 12 grade without diploma	6,972	6,771
Highschool graduate	7,919	9,125
Some college, Associate degree	4,796	6,898
Bachelor's degree	2,986	3,855
Graduate or Professional degree	1,821	2,327

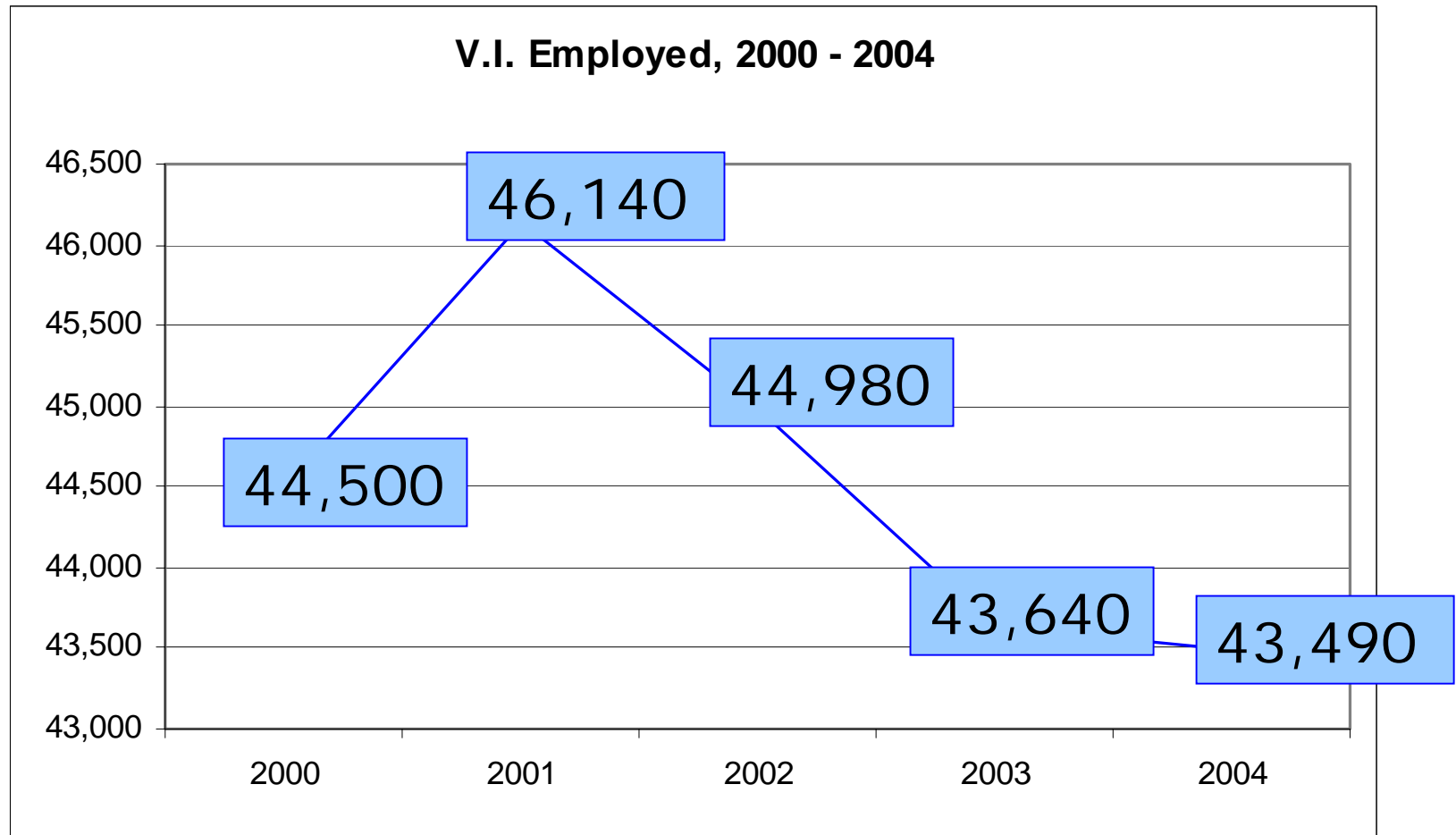
Local Area Unemployment Statistics



Note: The 2004 figure is derived from a 7 month average

Source: Bureau of Labor Statistics, LAUS

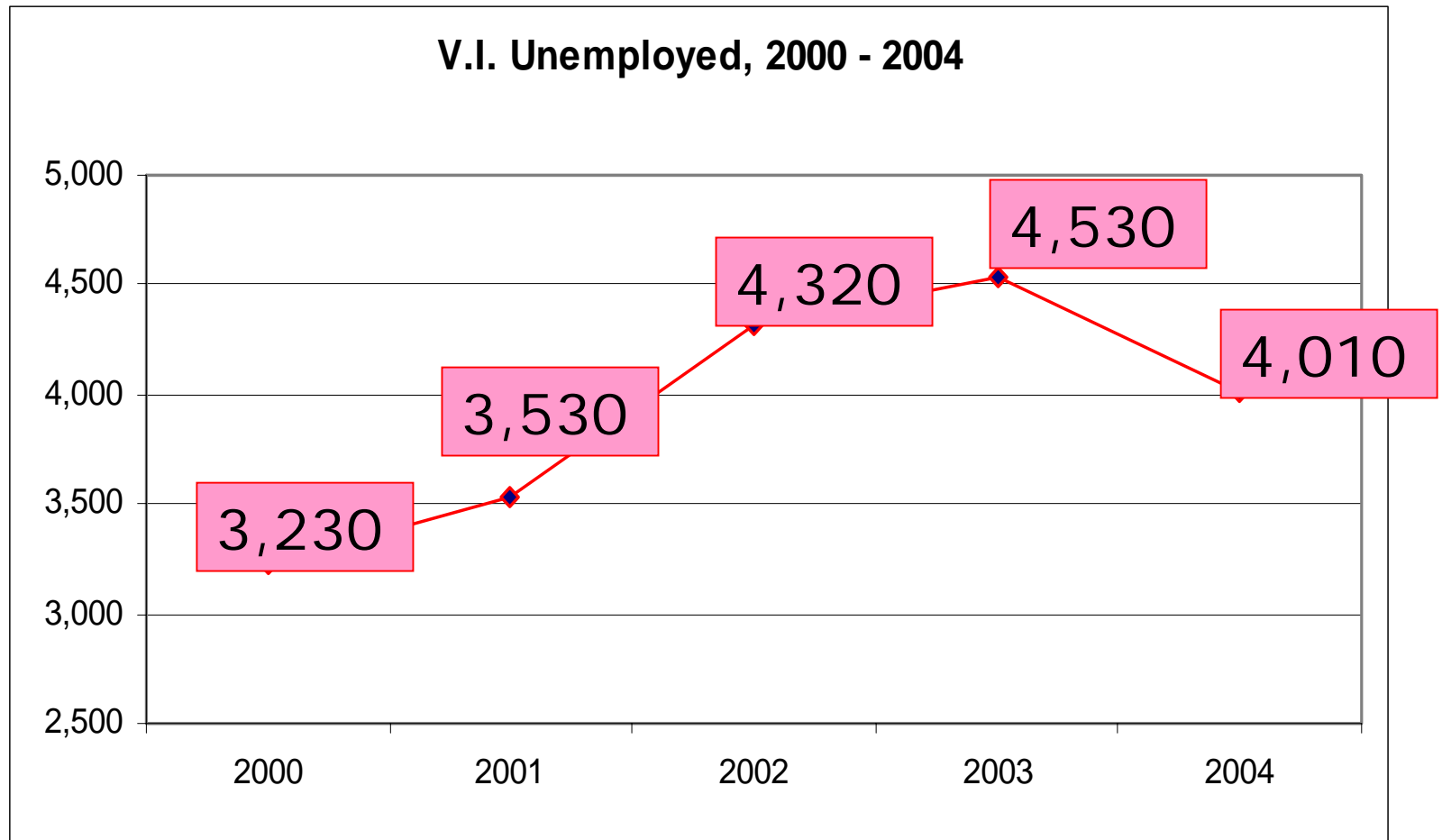
Local Area Unemployment Statistics



Note: The 2004 figure is derived from a 7 month average

Source: Bureau of Labor Statistics, LAUS

Local Area Unemployment Statistics

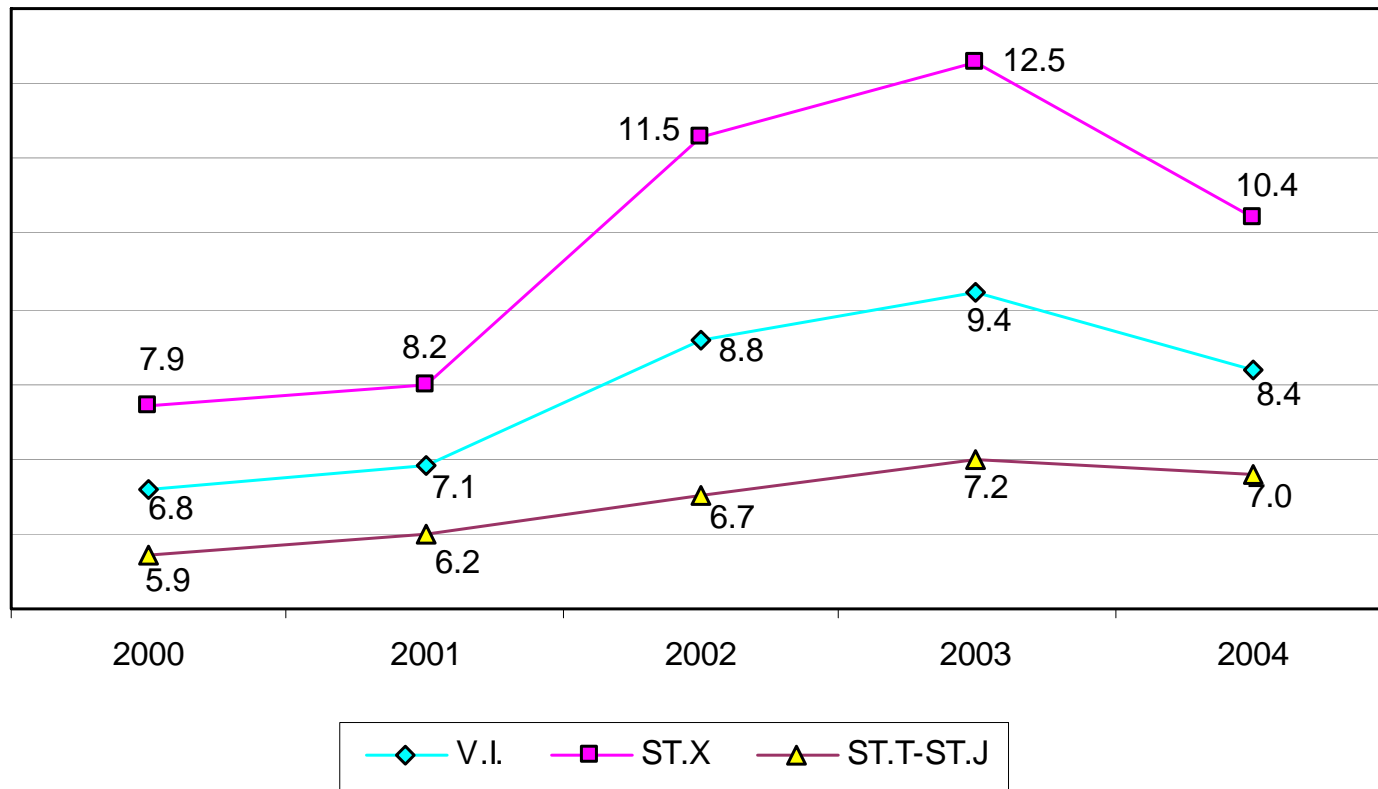


Note: The 2004 figure is derived from a 7 month average

Source: Bureau of Labor Statistics, LAUS

Local Area Unemployment Statistics

V.I. Unemployment Rates by District, 2000 - 2004



Note: The 2004 figures are derived from a 7 month average

Source: Bureau of Labor Statistics, LAUS

Unemployment Insurance

- Maximum weekly benefits \$471
- Minimum weekly benefits \$33



Unemployment Insurance Claims History 2002

	ST THOMAS			ST CROIX			ST JOHN			INTERSTATE		
MONTH	NEW	ADD.	CONT'D	NEW	ADD.	CONT'D	NEW	ADD.	CONT'D	NEW	ADD.	CONT'D
JANUARY	58	4	1,268	282	33	2,533	1	0	181	61	0	381
FEBRUARY	29	1	872	18	8	2,291	0	0	51	8	0	440
MARCH	56	5	765	91	25	2,103	0	0	86	43	0	382
APRIL	69	9	884	194	30	2,361	0	0	56	70	1	617
MAY	37	5	963	54	4	2,737	0	0	30	20	1	967
JUNE	66	8	942	152	35	3,112	3	1	24	58	0	1,101
JULY	77	12	988	293	40	4,251	1	0	18	129	0	1,196
AUGUST	78	14	922	234	71	4,173	1	0	29	70	0	1,566
SEPTEMBER	160	28	1,178	110	27	4,349	8	2	24	42	0	1,446
OCTOBER	121	10	1,662	210	29	4,452	5	1	66	65	0	1,212
NOVEMBER	55	4	1,365	232	13	4,463	2	0	48	38	0	1,480
DECEMBER	108	1	1,096	147	41	4,255	1	0	37	13	0	932

Source: Unemployment Insurance Tax Agency (CLM 140)

Unemployment Insurance Claims History 2003

	ST THOMAS			ST CROIX			ST JOHN			INTERSTATE		
MONTH	NEW	ADD.	CONT'D	NEW	ADD.	CONT'D	NEW	ADD.	CONT'D	NEW	ADD.	CONT'D
JANUARY	97	7	1,211	194	44	4,559	3	0	17	27	0	857
FEBRUARY	60	13	962	230	40	3,940	2	1	21	25	0	651
MARCH	52	13	1036	100	13	4,137	0	0	24	32	0	543
APRIL	51	8	923	140	34	4,456	0	0	12	26	0	507
MAY	39	5	851	48	4	3,619	0	0	7	8	0	491
JUNE	79	16	1206	166	45	3,403	1	0	8	28	0	335
JULY	59	12	1014	143	27	3,769	2	1	18	21	0	463
AUGUST	60	8	805	118	17	2,895	0	0	20	17	0	394
SEPTEMBER	208	31	1,603	96	15	2,377	6	0	18	24	0	292
OCTOBER	59	8	1,260	66	8	1,889	3	0	28	13	0	311
NOVEMBER	39	3	831	38	8	1,641	1	0	38	11	0	189
DECEMBER	60	2	854	55	27	1,630	2	0	25	12	0	206

Source: Unemployment Insurance Tax Agency (CLM 140)

Unemployment Insurance Claims History 2004

	ST THOMAS			ST CROIX			ST JOHN			INTERSTATE		
MONTH	NEW	ADD.	CONT'D	NEW	ADD.	CONT'D	NEW	ADD.	CONT'D	NEW	ADD.	CONT'D
JANUARY	67	5	607	104	28	1,294	3	0	16	12	0	188
FEBRUARY	71	4	592	64	13	1,169	1	0	21	13	0	176
MARCH	54	11	698	48	18	1,193	1	0	73	11	0	227
APRIL	23	8	704	81	35	1,072	0	0	16	10	0	147
MAY	65	21	637	55	16	1,033	0	0	14	14	0	152
JUNE	45	5	859	100	17	1,160	1	0	30	9	0	178
JULY	65	11	729	66	9	1,178	3	0	39	6	0	102
AUGUST	62	11	769	73	10	1,180	1	0	22	11	0	123
SEPTEMBER	191	19	995	61	13	908	10	0	21	12	0	59
OCTOBER												
NOVEMBER												
DECEMBER												

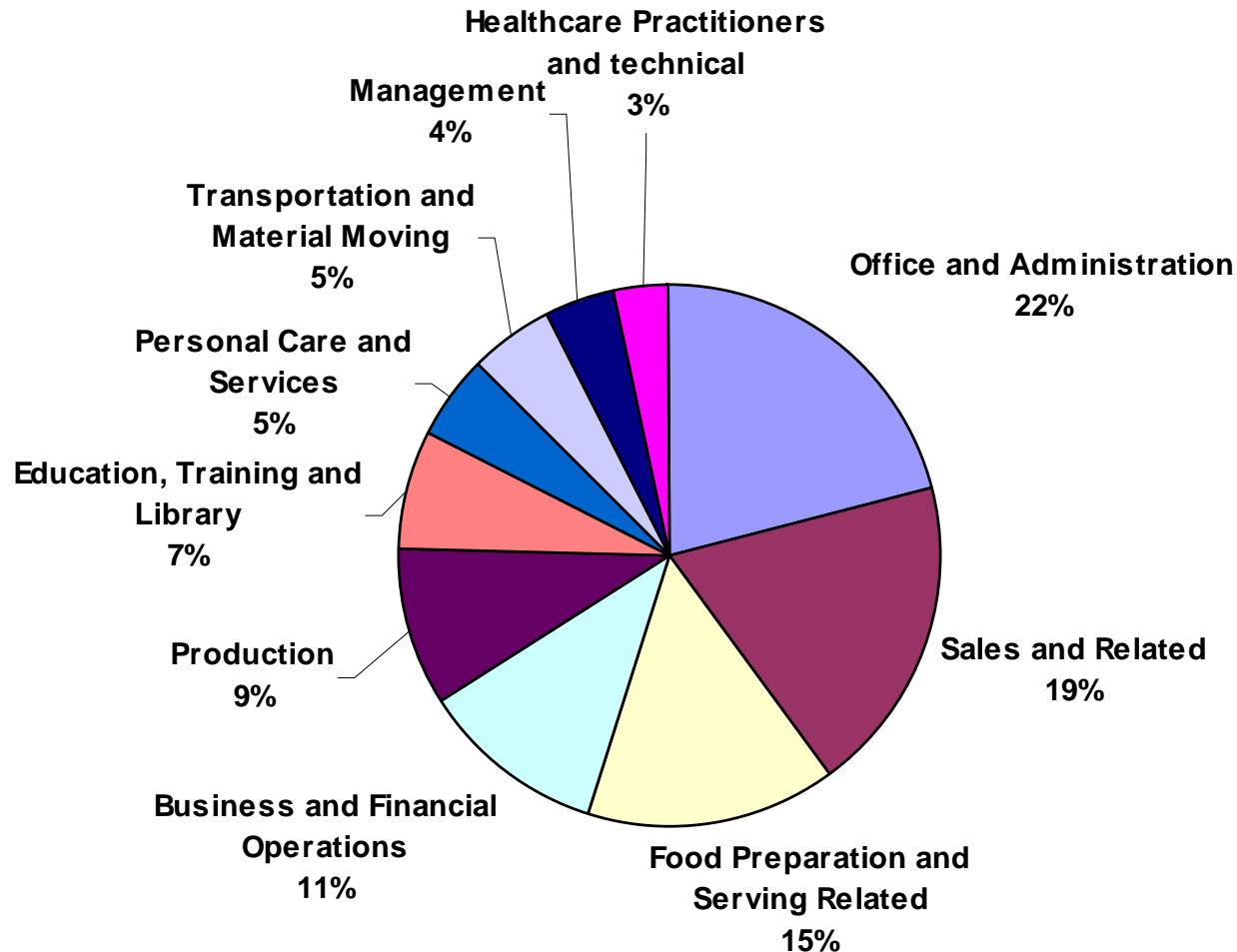
Source: Unemployment Insurance Tax Agency (CLM 140)

Top Job Vacancies Responses

Major Occupational Group	Vacancies	(%)
Office and Administration	67	22%
Sales and Related	61	19%
Food Preparation and Serving Related	47	15%
Business and Financial Operations	35	11%
Production	30	9%
Education, Training and Library	23	7%
Personal Care and Services	16	5%
Transportation and Material Moving	16	5%
Management	13	4%
Healthcare Practitioners and technical	11	3%

Source: Bureau of Labor Statistics, 2004 Job Vacancy Survey

Job Vacancies



Job Vacancy Responses

Conclusive data of the Survey:

- **The St. Thomas/St. John District reported 257 vacancies, or 69 percent of total responses.**
- **The St. Croix district reported 113 vacancies, or 31 percent of total responses.**

Job Vacancy Employment Specifics

- Duration of average vacancy 4-5 Weeks

Employment Duration

- Full time vacancy 77%
- Part-Time Vacancy 23%

Educational Requirements

- GED/Diploma Required 61%
- Associates/Bachelors Required 28%
- Certificate or Prof. License 10%

Other Employment Factors

- Work Experience Required 79%
- Benefits Offered 84%
- Median Wage \$8.95/Hourly
\$33,500/Annually

Ten Highest Paid Occupations

	(mean)
1. Chief Executives	\$49.39
2. Lawyers	\$42.85
3. Physicians & Surgeons	\$37.10
4. General Operation Managers	\$33.92
5. Industrial Production Managers	\$33.28
6. Engineering Managers	\$30.99
7. Construction Managers (Contractors)	\$30.42
8. Financial Managers	\$29.88
9. Network & Computer System Admin.	\$29.51
10. Property & Real Estate Managers	\$29.36

Source: Bureau of Labor Statistics, (OES) Occupational Employment Statistics, 2003

Ten Least Paid Occupations

	(mean)
1. Packers & Packagers, Hand	\$6.20
2. Dining Room Attendants (Bussers)	\$6.24
3. Waiters & Waitresses	\$6.28
4. Pressers, Textile	\$6.32
5. Counter Attendants, Cafeteria	\$6.37
6. Service Station Attendants	\$6.55
7. Bartenders	\$6.62
8. Cooks, Fast Food	\$6.76
9. Dishwashers	\$6.89
10. Food Preparation Workers (Kitchen Help)	\$6.90

Source: Bureau of Labor Statistics, (OES) Occupational Employment Statistics, 2003

New Hire Reporting

- As of October 8, 2004, the Bureau of Labor Statistics records claim 16,406 new hire reports.



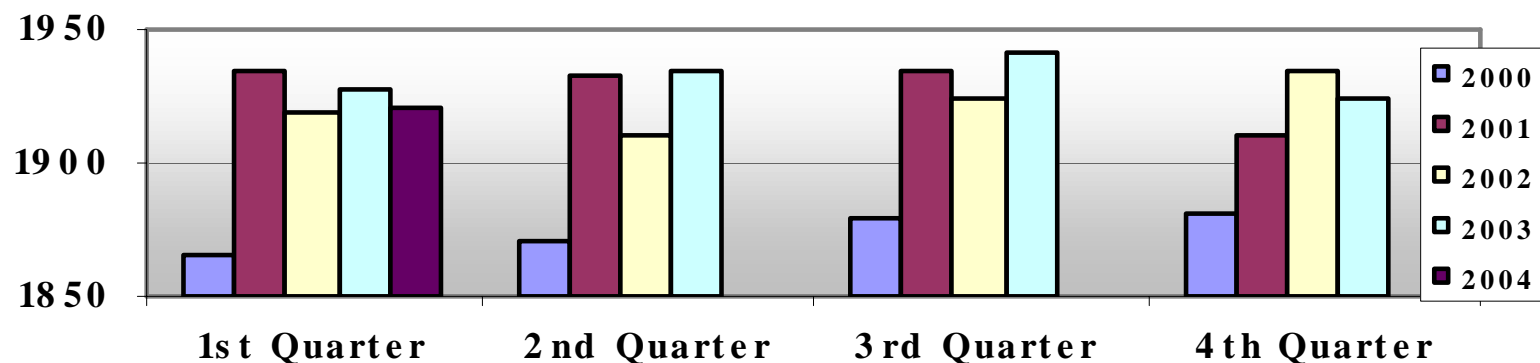
Source: Bureau of Labor Statistics, New Hire

20 Largest Private Employers-(1ST Quarter 2004)

- | | | | |
|-----|---|-----|--|
| 1. | HOVENSA, LLC | 11. | Wyndham Sugar Bay Beach Club |
| 2. | K-Mart Corp. | 12. | Triangle Construction & Maintenance Corp. |
| 3. | Ritz-Carlton, V. I. | 13. | Bank of Nova Scotia |
| 4. | Turner St. Croix Maintenance | 14. | FLBN Corporation |
| 5. | Westin St. John Hotel, Inc. | 15. | First Bank - Virgin Islands |
| 6. | CBI Acquisition, LLC. | 16. | MHSFR II, Inc. |
| 7. | Innovative Telephone, Corporation | 17. | Treasure Bay V.I., Corp. |
| 8. | Frenchman's Reef Beach Hotel (MHSFR) | 18. | Banco Popular |
| 9. | Plaza Extra Supermarket, St. Croix | 19. | Buccaneer Hotel, Inc. |
| 10. | Palace Resorts St. Thomas, LLC | 20. | Equivest, St. Thomas |

Number of Establishments

Number of Establishments CY 2000-2004
St. Thomas / St. John

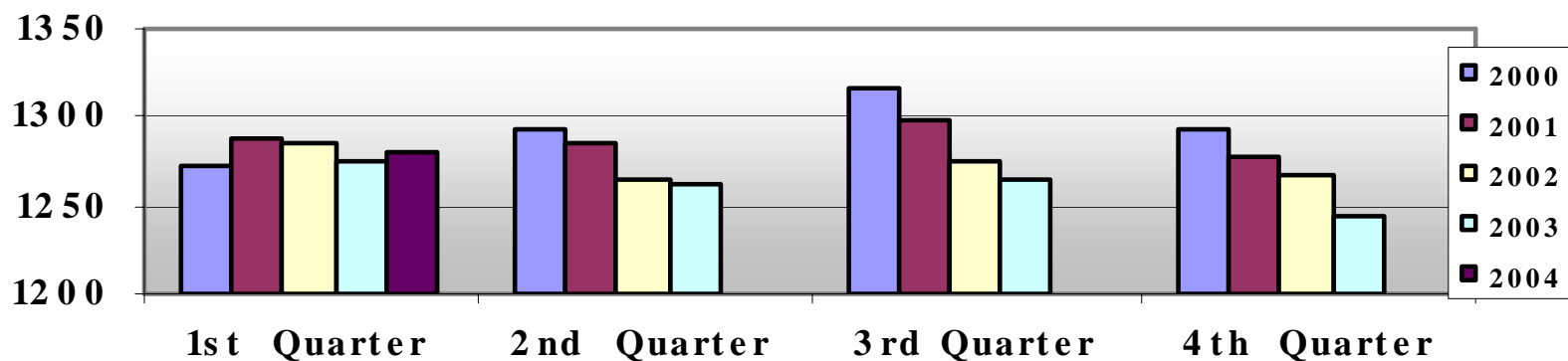


	<i>1st Quarter</i>	<i>2nd Quarter</i>	<i>3rd Quarter</i>	<i>4th Quarter</i>	<i>Annual Average Employers</i>
2000	1866	1871	1879	1881	1874
2001	1934	1933	1934	1911	1928
2002	1919	1910	1924	1934	1922
2003	1928	1935	1941	1924	1932
2004	1920				

Source: VI Bureau of Labor Statistics, Quarterly Census of Employment & Wages Program

Number of Establishments

Number of Establishments CY 2000-2004
St. Croix

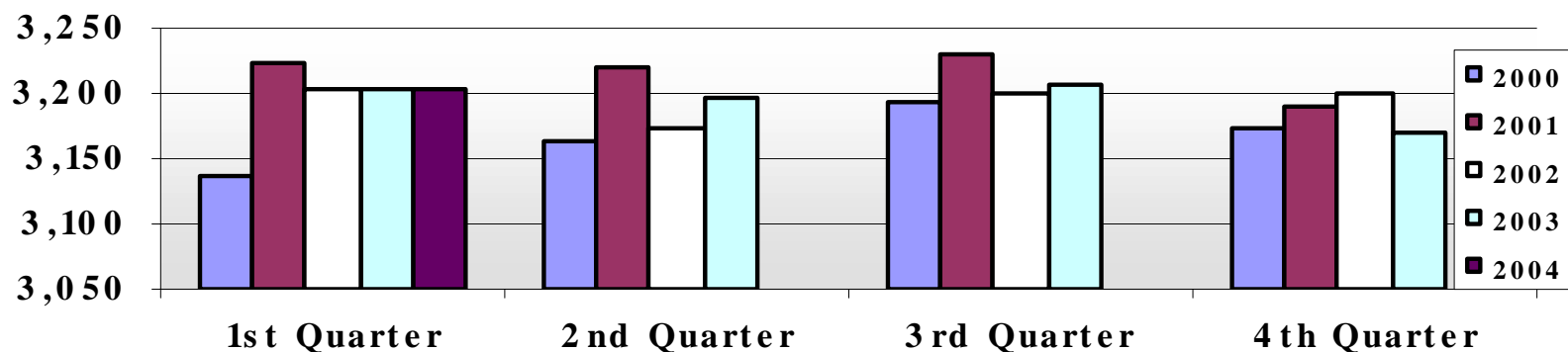


	<i>1st Quarter</i>	<i>2nd Quarter</i>	<i>3rd Quarter</i>	<i>4th Quarter</i>	<i>Annual Average Employers</i>
2000	1272	1294	1316	1294	1294
2001	1289	1285	1297	1278	1287
2002	1285	1264	1275	1267	1273
2003	1275	1263	1265	1244	1262
2004	1280				

Source: *VI Bureau of Labor Statistics, Quarterly Census of Employment & Wages Program*

Number of Establishments

Number of Establishments CY 2000-2004
Virgin Islands



	<i>1st Quarter</i>	<i>2nd Quarter</i>	<i>3rd Quarter</i>	<i>4th Quarter</i>	<i>Annual Average Employers</i>
2000	3138	3165	3195	3175	3168
2001	3224	3219	3231	3189	3216
2002	3204	3174	3199	3201	3194
2003	3203	3198	3208	3170	3195
2004	3202				

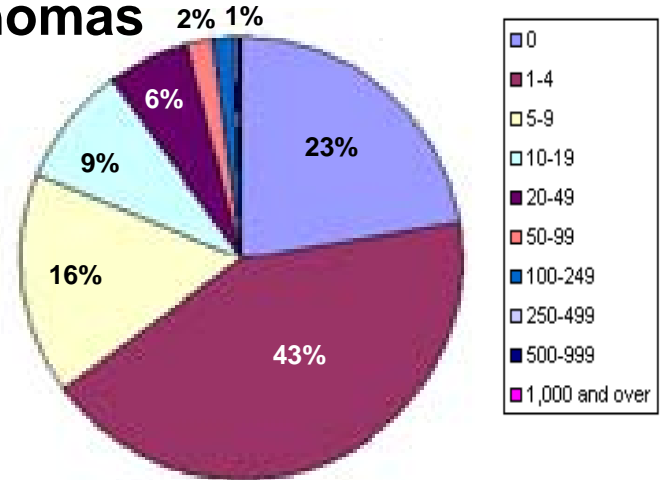
Source: VI Bureau of Labor Statistics, Quarterly Census of Employment & Wages Program

Annual Average Firm Size 2000

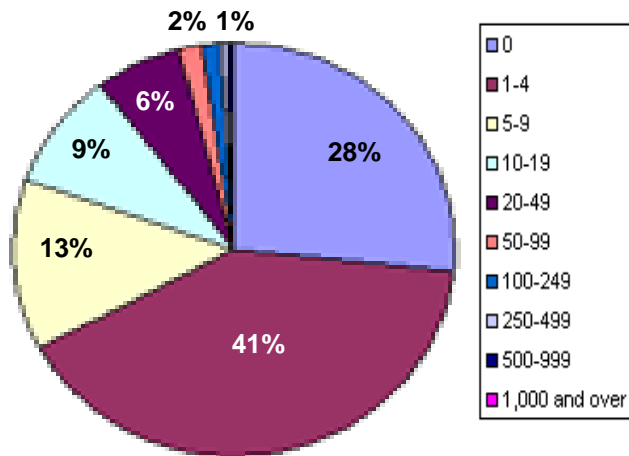
2000

	St. Croix	St. John	St. Thomas
0	329	48	349
1-4	487	92	652
5-9	161	33	250
10-19	115	17	141
20-49	78	10	95
50-99	21	3	28
100-249	18	0	20
250-499	5	2	8
500-999	3	0	1
1,000 and over	1	0	1

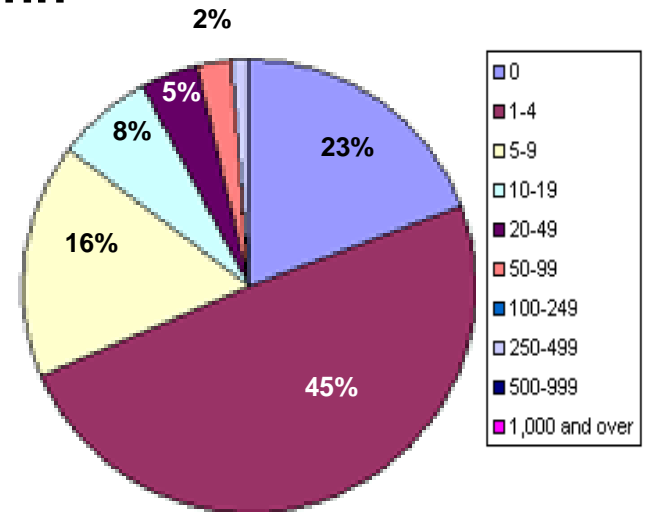
St. Thomas



St. Croix



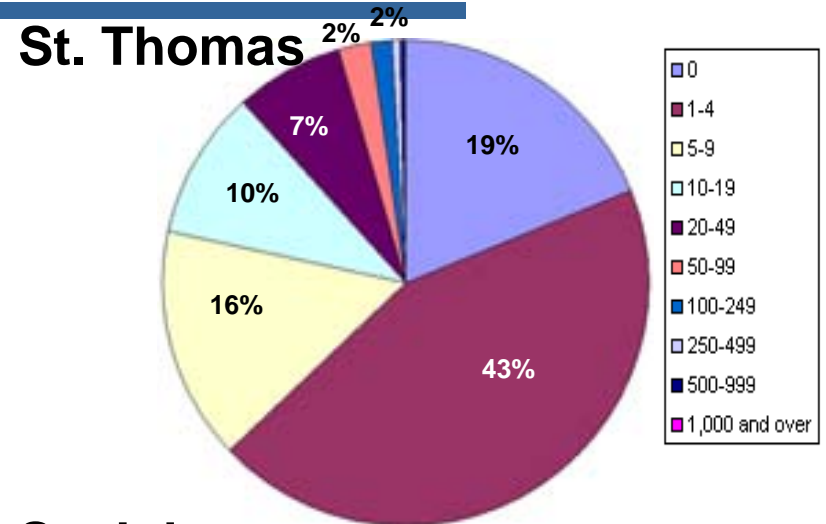
St. John



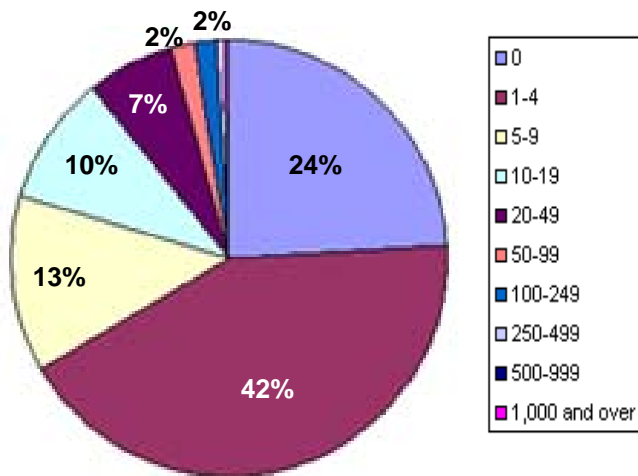
Annual Average Firm Size 2001

2001

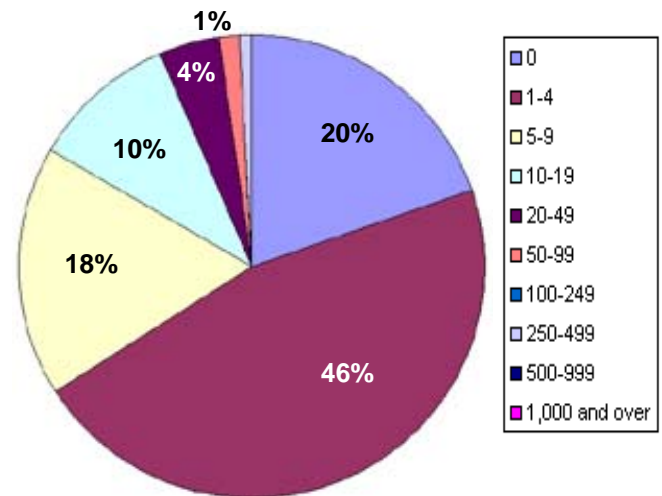
	St. Croix	St. John	St. Thomas
0	304	44	313
1-4	530	104	723
5-9	165	40	257
10-19	122	23	162
20-49	84	10	118
50-99	24	3	38
100-249	19	0	25
250-499	6	2	9
500-999	2	0	2
1,000 and over	3	0	1



St. Croix



St. John

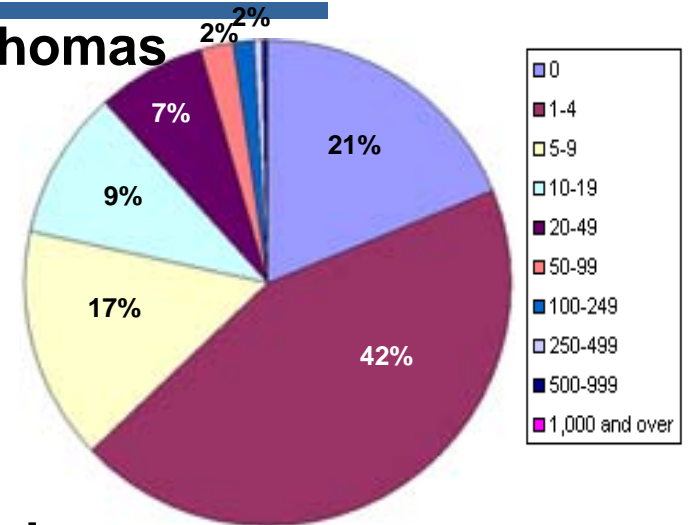


Annual Average Firm Size 2002

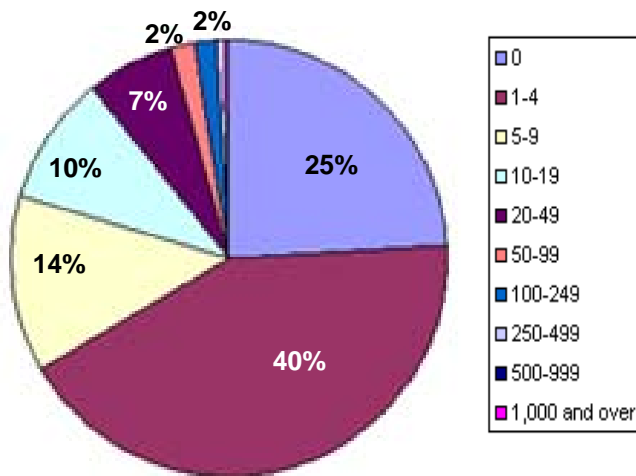
2002

	St. Croix	St. John	St. Thomas
0	300	41	325
1-4	493	101	668
5-9	162	42	260
10-19	116	25	146
20-49	78	12	105
50-99	20	3	33
100-249	16	0	25
250-499	6	2	7
500-999	1	0	2
1,000 and over	1	0	1

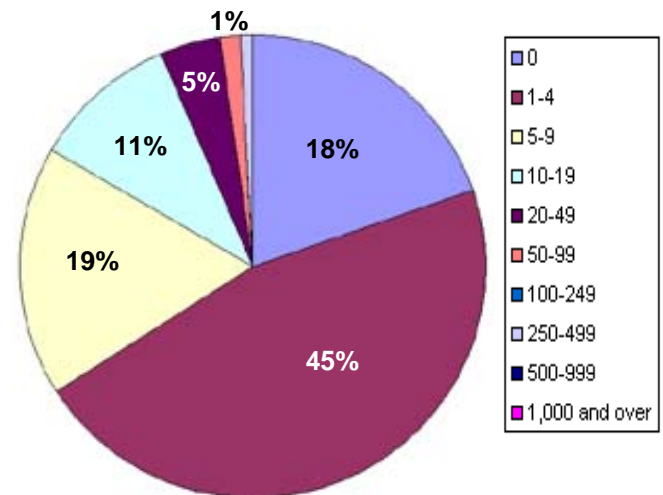
St. Thomas



St. Croix



St. John

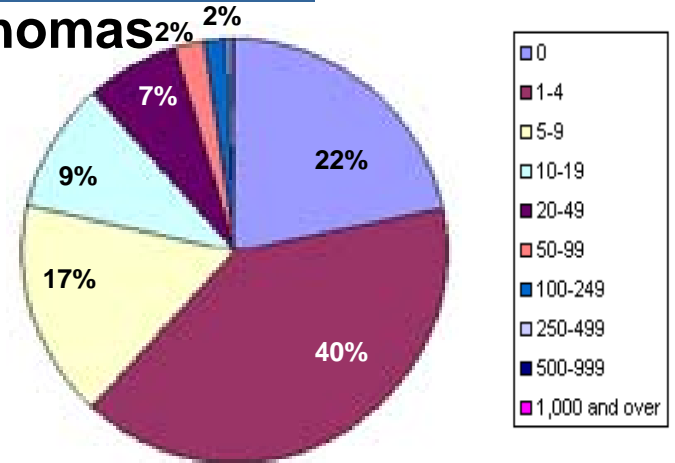


Annual Average Firm Size 2003

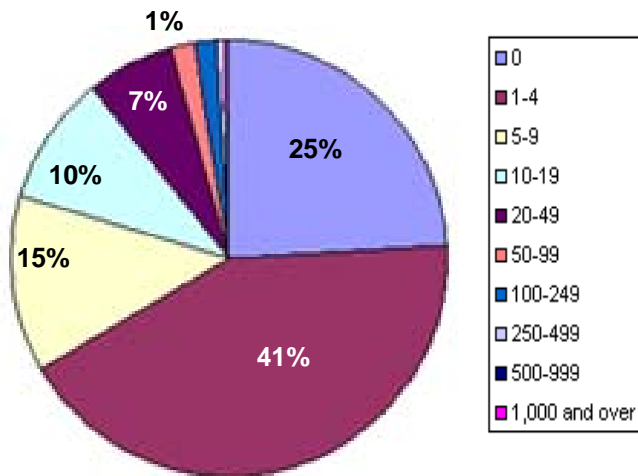
2003

	St. Croix	St. John	St. Thomas
0	292	40	345
1-4	486	105	630
5-9	177	48	261
10-19	114	23	158
20-49	81	13	117
50-99	17	3	34
100-249	17	0	25
250-499	6	2	7
500-999	2	0	2
1,000 and over	1	0	1

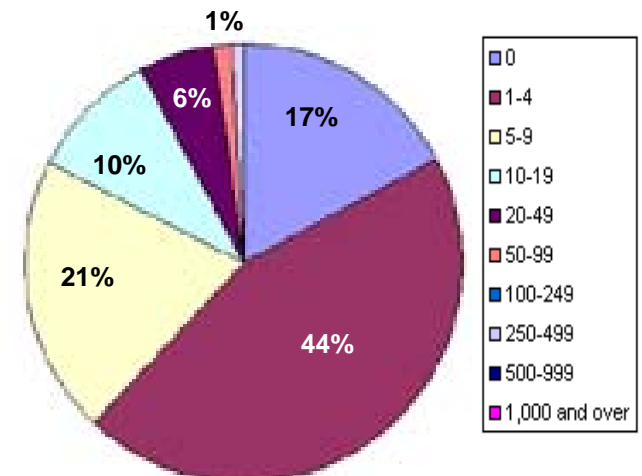
St. Thomas



St. Croix



St. John



Annual Average Gross Pay

	<u>2000</u>	<u>2001</u>
<u>Total Virgin Islands</u>	27,500	29,203
<u>Total Private Sector</u>	25,050	27,546
Agriculture	17,072	18,135
Construction & Mining	29,682	34,392
Manufacturing	43,877	46,472
Nondurable	49,608	53,892
Durable	27,261	28,762
T C P U	29,690	28,584
Wholesale Trade	28,728	29,232
Retail Trade	17,410	19,138
Jewelry, Liquor, Gift	24,658	25,328
Finance, Ins., & Real Estate	31,938	34,662
Services	22,938	25,525
Hotels & Other Lodgings	19,151	20,511
<u>Total Public Sector</u>	32,969	33,521
Federal	53,417	54,914
Territorial	31,497	31,886

Source: ES-202 Covered Employment & Wages Program, using (SIC) the Standard Industrial Classification System.

SIC to NAICS

- After 60 years of service, the Standard Industrial Classification System (SIC) that groups establishments and provides a framework for collecting and analyzing data, has been replaced by the new **North American Industry Classification System (NAICS, rhymes with snakes)** in 2002.
- **NAICS** revises the way we classify businesses by industry and allows for a more flexible, consistent, and relevant classification system.

Annual Average Gross Pay

	<u>2002</u>	<u>2003</u>
<u>Total Virgin Islands</u>	30,489	30,964
<u>Total Private Sector</u>	27,661	27,474
Agriculture	13,742	14,659
Mining	21,184	15,325
Utilities	36,057	39,830
Construction	39,699	30,627
Manufacturing	48,662	48,049
Wholesale Trade	29,945	28,406
Retail Trade	19,847	20,922
Transportation & Communication	24,765	26,117
Information	34,674	37,179
Finance & Insurance	41,460	42,694
Real Estate, Rental & Leasing	27,186	28,906
Prof., Sci., & Technical Services	43,065	47,474
Management of Companies	29,711	28,490
Remediation Serv.	19,661	19,085
Education Services	22,676	24,460
Health Care & Welfare Services	19,926	21,149
Atrs, Entertainment & Recreation	20,121	20,999
Accommodation & Food Services	18,626	19,420
Other Services	37,634	37,163
<u>Total Public Sector</u>	37,331	39,043
<u>TERRITORIAL</u>	35,949	37,719
<u>FEDERAL</u>	54,860	54,238

Source: (QCEW) Quarterly Covered Employment & Wages Program, using the new (NAICS) North American Industry Classification System.

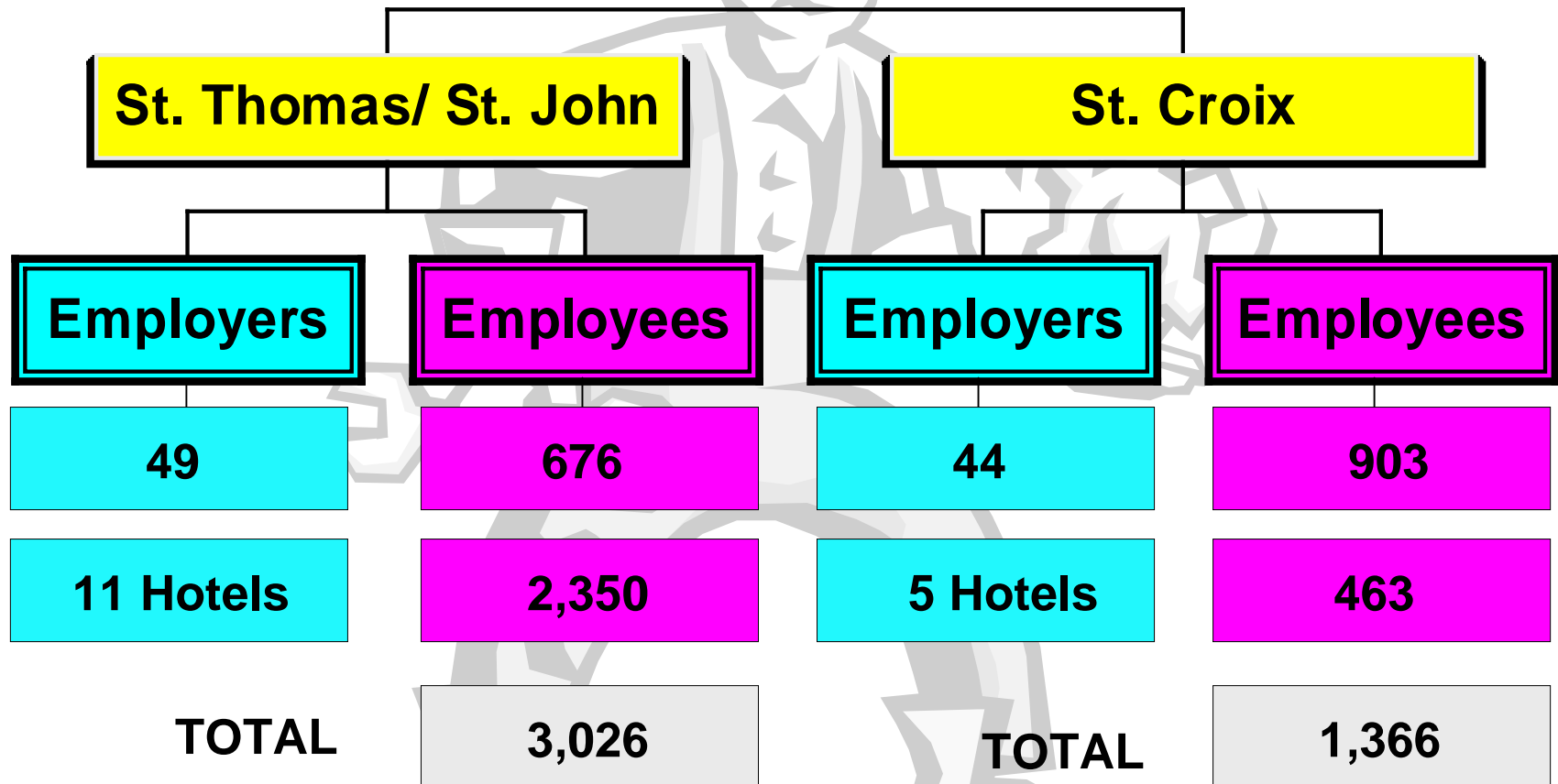
Annual Average Gross Pay

<u>Year</u>	2000			2001		
<u>District</u>	St. Croix	St. John	St. Thomas	St. Croix	St. John	St. Thomas
Total District	30,275	20,540	26,160	33,404	22,632	26,145
Total Private Sector	29,248	20,329	22,723	33,622	22,452	23,180
Agriculture	15,409	17,117	0	16,134	18,852	12,545
Mining	4,321	0	0	28,049	0	0
Utilities	0	0	30,843	0	0	27,820
Construction	33,126	29,148	26,430	44,675	31,631	27,414
Manufacturing	47,345	17,353	27,187	52,466	19,076	28,068
Wholesale Trade	24,702	10,116	30,034	27,162	7,500	29,881
Retail Trade	17,217	19,059	20,242	18,374	22,387	19,430
Transportation & Communication	20,856	18,738	25,557	23,775	18,696	27,345
Information	29,581	6,000	44,018	29,522	6,000	41,046
Finance & Insurance	31,004	22,309	35,928	33,271	19,816	39,231
Real Estate, Rental & Leasing	18,691	27,834	29,852	18,873	30,552	29,964
Prof., Sci., & Technical Services	42,587	25,810	36,037	43,347	27,160	36,943
Management of Companies	26,572	0	34,376	24,845	0	30,798
Admin. Support & Waste Mgt., & Remediation Serv.	20,403	15,829	16,644	20,630	18,464	17,489
Education Services	19,331	14,827	20,823	20,804	19,235	21,775
Health Care & Welfare Services	18,034	20,837	17,155	19,258	23,509	19,269
Atrs, Entertainment & Recreation	18,058	16,097	19,182	20,406	17,471	19,417
Accommodation & Food Services	13,739	19,588	16,465	16,019	21,613	17,566
Other Services	42,980	22,151	20,116	40,741	25,464	21,607
Total Public Sector	32,488	48,922	33,273	32,852	48,513	33,912
TERRITORIAL	31,143	0	31,724	31,077	0	32,220
FEDERAL	52,353	48,922	54,332	57,102	48,513	53,414

Annual Average Gross Pay

<u>Year</u>	2002			2003		
<u>District</u>	St. Croix	St. John	St. Thomas	St. Croix	St. John	St. Thomas
Total District	34,177	23,155	28,218	33,738	24,225	29,614
Total Private Sector	32,971	23,011	24,077	31,386	24,082	25,325
Agriculture	14,774	13,022	10,441	15,489	1,858	11,217
Mining	21,184	0	0	15,325	0	0
Utilities	0	0	35,115	0	0	39,830
Construction	44,638	32,012	30,505	30,102	32,823	30,767
Manufacturing	52,310	18,502	28,974	51,903	18,541	30,461
Wholesale Trade	28,466	7,183	30,321	27,359	6,875	29,201
Retail Trade	18,819	22,836	20,137	19,428	21,859	21,371
Transportation & Communication	24,160	19,407	25,825	27,282	19,665	26,540
Information	29,604	6,000	37,593	33,044	6,000	39,412
Finance & Insurance	36,738	27,428	44,742	40,759	0	44,184
Real Estate, Rental & Leasing	20,414	33,320	31,366	21,751	34,991	32,524
Prof., Sci., & Technical Services	46,394	35,588	40,834	50,566	33,814	45,502
Management of Companies	24,278	0	30,402	25,459	0	28,867
Admin. Support & Waste Mgt., & Remediation Serv.	22,846	19,030	18,255	18,500	20008	19,241
Education Services	23,896	18,738	22,423	25,854	19,845	22,913
Health Care & Welfare Services	21,199	28,386	18,628	21,358	32,108	20,393
Atrs, Entertainment & Recreation	20,343	24,864	19,933	21,431	22,412	20,183
Accommodation & Food Services	14,431	21,480	19,061	14,440	23,028	19,785
Other Services	40,906	30,036	21,872	43,107	27,934	24,793
Total Public Sector	36,819	41,507	37,726	38,317	47551	39618
TERRITORIAL	35,344	0	36,433	36,975	0	38321
FEDERAL	56,289	41,507	54,059	57,294	47551	56379

Economic Development Commission (EDC)



Source: EDC Beneficiaries

Economic Development Commission (EDC)

- EDC employment composes 10% of the territorial employment and 9.4% of total territorial wages.
- EDC employment composes 14.5% of private employment and 14.2% of total private wages.

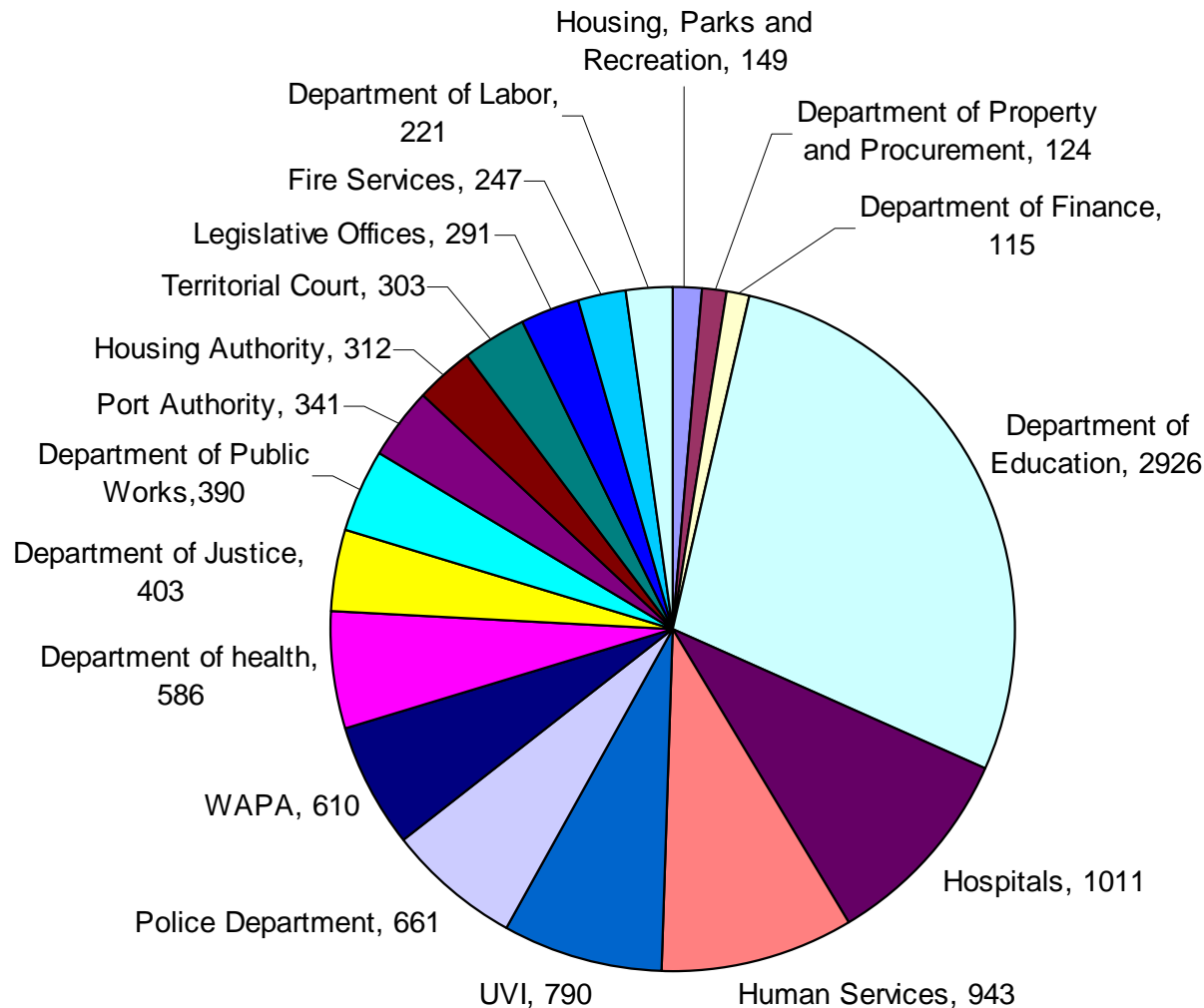
Territorial Government Employment

	Employees	Percentage
Department of Education	2,926	28%
Hospitals	1,011	10%
Human Services	943	9%
UVI	790	8%
Police Department	661	6%
WAPA	610	6%
Department of health	586	6%
Department of Justice	403	4%
Department of Public Works	390	4%
Port Authority	341	3%
Housing Authority	312	3%
Territorial Court	303	3%
Legislative Offices	291	3%
Fire Services	247	2%
Department of Labor	221	2%
Housing, Parks and Recreation	149	1%
Department of Property and Procurement	124	1%
Department of Finance	115	1%

Source: V.I. Bureau of Labor Statistics, Current Employment Statistics Survey, 2003

Territorial Government Employment

Largest Departments and Agencies in the Territorial Government

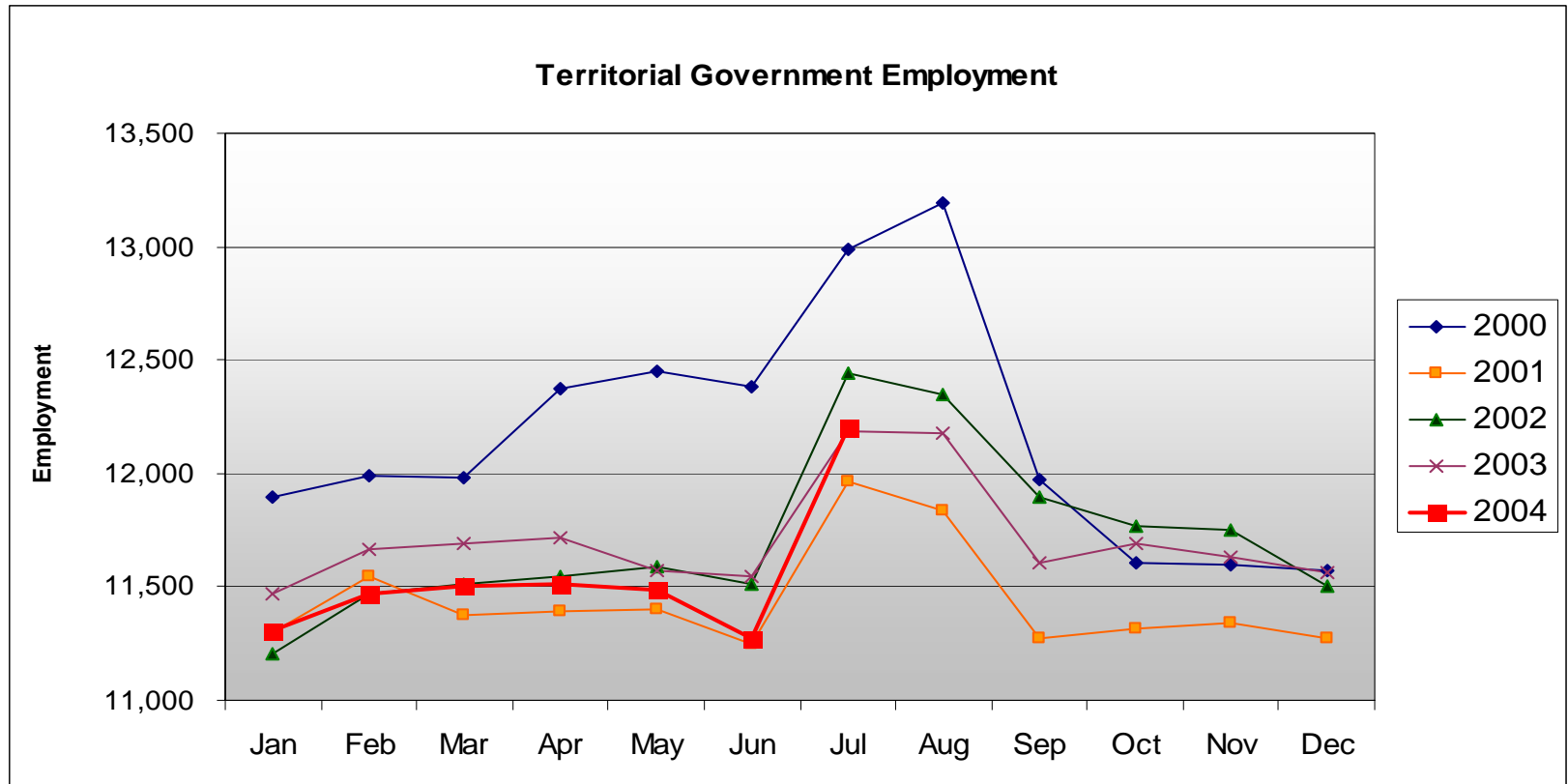


Territorial Governmental Trends

	2000	2001	2002	2003	2004
Jan	11,895	11,296	11,203	11,471	11,309
Feb	11,992	11,547	11,471	11,662	11,471
Mar	11,983	11,378	11,509	11,687	11,503
Apr	12,376	11,390	11,545	11,717	11,513
May	12,453	11,398	11,591	11,575	11,490
Jun	12,380	11,250	11,515	11,546	11,276
Jul	12,991	11,962	12,440	12,183	12,200
Aug	13,193	11,840	12,349	12,175	
Sep	11,976	11,271	11,897	11,604	
Oct	11,610	11,315	11,767	11,695	
Nov	11,598	11,344	11,755	11,631	
Dec	11,575	11,269	11,507	11,559	

Source: V.I. Bureau of Labor Statistics, Current Employment Statistics Survey

Territorial Governmental Trends



Occupational Safety and Health (Private Industry 2002)

	Total recordable cases	Cases with days away from work ²	Cases with job transfer or restriction	Total	Other recordable cases
Private industry³	5.3	1.6	1.2	2.8	2.5
Alaska	7.4	3.0	0.8	3.7	3.7
Guam	4.2	2.3	0.2	2.6	1.7
Hawaii	5.8	3.0	0.4	3.5	2.3
Indiana	6.9	1.7	1.8	3.5	3.4
Iowa	7.5	1.6	2.0	3.6	3.9
Kentucky	7.2	2.2	1.8	4.0	3.2
Maine	8.1	2.2	2.8	5.0	3.1
Michigan	6.8	1.6	2.1	3.7	3.1
Montana	6.8	2.3	0.8	3.1	3.7
Puerto Rico	4.5	3.5	0.1	3.6	1.0
Vermont	6.7	2.1	1.3	3.4	3.3
Virgin Islands	2.2	1.1	0.1	1.3	0.9
Washington	7.3	2.4	1.1	3.5	3.8
Wisconsin	7.1	2.1	1.5	3.6	3.5

•² Days-away-from-work cases include those which result in days away from work with or without job transfer or restriction.

•³ Data covers all 50 States.

• NOTE: Because of rounding, components may not add to totals.

Source: Bureau of Labor Statistics, U.S. Department of Labor, Survey of Occupational Injuries and Illnesses, in cooperation with participating State agencies.

Occupational Safety and Health (Private Industry 2002)

	Total recordable cases	Cases with days away from work ²	Cases with job transfer or restriction	Total	Other recordable cases
Private industry²	4,700.6	1,436.2	1,058.2	2,494.3	2,206.3
Alaska	13.1	5.2	1.3	6.5	6.6
Guam	1.3	0.7	0.1	0.8	0.5
Hawaii	19.5	10.3	1.5	11.8	7.8
Indiana	138.9	34.0	36.4	70.4	68.5
Iowa	72.3	15.7	18.8	34.6	37.8
Kentucky	85.5	26.4	20.9	47.3	38.2
Maine	32.4	8.8	11.2	20.0	12.4
Michigan	202.5	48.8	62.2	111.0	91.5
Montana	16.8	5.6	1.9	7.6	9.2
Puerto Rico	25.7	19.6	0.6	20.2	5.5
Vermont	13.3	4.2	2.5	6.7	6.5
Virgin Islands	0.6	0.3	0.0	0.3	0.2
Washington	123.9	41.3	18.8	60.0	63.9
Wisconsin	132.1	38.4	28.0	66.4	65.7

•² Days-away-from-work cases include those which result in days away from work with or without job transfer or restriction.

•³ Data covers all 50 States.

• NOTE: Because of rounding, components may not add to totals.

SOURCE: Bureau of Labor Statistics, U.S. Department of Labor, Survey of Occupational Injuries and Illnesses, in Cooperation with participating State agencies

Bureau of Labor Statistics Team

- Barber, Dave
- Carcavalo, Emese
- Daniel, Elvira
- David, Bridgette
- Francis, Medesha
- Frett, Marilyn
- Gardner, Leo
- Jean-Marie, Jones
- Jones, Mona
- Rey, Sandra
- Springette, Lydia

